		Foreign banks located overseas may only raise funds in Australia through the issue of debt securities provided those securities are offered/traded in parcels of not less than 500,000 Australian Dollars and the securities and any associated information memoranda clearly state the issuing bank is not authorised under the *Banking Act 1959* in Australia.
33	Sector:	Financial Services
	Obligations Concerned:	National Treatment
	Level of Government:	Central
	Source of Measure:	*Commonwealth Banks Act 1959* (Cth)
	Description:	Liabilities of the Commonwealth Bank, previously Commonwealth Government-owned, are covered by transitional guarantee arrangements.
34	Sector:	Financial Services
	Obligations Concerned:	Local Presence (Article 9.6)
	Level of Government:	Regional
	Source of Measure:	*Credit (Administration) Act 1984* (WA) *Credit (Administration) Regulations 1985* (WA) *Debt Collectors Licensing Act 1964* (WA) *Debt Collectors Licensing Regulations 1964* (WA) *Finance Brokers Control Act 1975* (WA) *Finance Brokers (General) Regulations 1977* (WA)
	Description:	Western Australia A natural person (whether alone or in partnership with other persons) or an incorporated body seeking to carry on a business of providing credit in Western Australia (including where the provision of the credit is connected with the carrying on of another business), must have a principal office in Australia and a principal place of business in Western Australia. Any person (including an incorporated body) seeking to exercise or carry on the business or any functions of a debt collector in Western Australia, must have a principal place of business in the State. A natural person seeking to carry on business as a finance broker in Western Australia must be ordinarily resident in Western Australia. A finance broker must have a registered office in Western Australia while carrying on business as a broker.