7 Sector: Mining

Sub-Sector: Oil

Industry Classification:

Type of Reservation: National Treatment (Article 2)

Level of Government: Central Government

Measures: Law nr 3/2001, of 21 February, Article 9

Description: Only a Mozambican legal person may have a preferential right in the granting of blocks.

8 Sector: Financial Service

Sub-Sector: Insurance

Industry Classification:

Type of Reservation: National Treatment (Article 2)

Most-Favoured-Nation Treatment (Article 3)

Level of Government: Central Government

Measures: Decree nr 30/2011, of 11 August, Article 16

Description:

1 The authorisation for the establishment in the Republic of Mozambique of a branch of a foreign insurer may be granted if it conforms to the criteria of opportunity and convenience, measured in the light of the economic, financial and market interests of the Republic of Mozambique.

2 A foreign insurer may only be authorised to operate in areas and types of insurance for which the respective insurer is authorised in the country where its head office is registered.

3 It is a necessary condition for the approval to be granted that the insurer has effectively operated its activity in the country where its head office is registered for more than five (5) years and is incorporated as a company in the country.