(c) the term "collective investment fund or scheme" means any pooled investment vehicle, irrespective of legal form. The term "public collective investment fund or scheme" means any collective investment fund or scheme provided the units, shares or other interests in the fund or scheme can be readily purchased, sold or redeemed by the public. Units, shares or other interests in the fund or scheme can be readily purchased, sold or redeemed "by the public" if the purchase, sale or redemption is not implicitly or explicitly restricted to a limited group of investors;

(d) the term "company" means any body corporate or any entity that is treated as a body corporate for tax purposes;

(e) the term "competent authority" means:

(i) in the case of Japan, the Minister of Finance or his authorised representative; and

(ii) in the case of Guernsey, the Director of Income Tax or his authorised delegate;

(f) the term "Contracting Party" means Japan or Guernsey as the context requires;

(g) the term "information" means any fact, statement, document or record in any form whatever;

(h) the term "information gathering measures" means laws and administrative or judicial procedures that enable the Requested Party to obtain and provide the information requested;

(i) the term "national" means:

(i) in the case of Japan, any individual possessing the nationality of Japan, any juridical person created or organised under the laws of Japan and any organisation without juridical personality treated for the purposes of Japanese tax as a juridical person created or organised under the laws of Japan; and

(ii) in the case of Guernsey, any individual who is a resident of Guernsey and possesses British citizenship, any legal person created or organised under the laws of Guernsey and any organisation without legal personality treated for the purposes of Guernsey tax as a legal person created or organised under the laws of Guernsey;

(j) the term "person" includes an individual, a company and any other body of persons;

(k) the term "principal class of shares" means the class or classes of shares representing a majority of the voting power and value of a company;

(l) the term "publicly traded company" means any company whose principal class of shares is listed on a recognised stock exchange provided its listed shares can be readily purchased or sold by the public. Shares can be readily purchased or sold "by the public" if the purchase or sale of shares is not implicitly or explicitly restricted to a limited group of investors;

(m) the term "recognised stock exchange" means:

(i) any stock exchange established by a Financial Instruments Exchange or an approved-type financial instruments firms association under the Financial Instruments and Exchange Law (Law No. 25 of 1948) of Japan;

(ii) the Channel Islands Stock Exchange; and

(iii) any other stock exchange agreed upon by the competent authorities of the Contracting Parties;

(n) the term "Requested Party" means the Contracting Party which is requested to provide information or which has provided information in response to a request; and

(o) the term "Requesting Party" means the Contracting Party which is requesting information.