Note 1: It is understood that, where the financial information or financial data processing referred to in subparagraph (e) involves personal data, the treatment of such personal data shall be in accordance with Peru's law regulating the protection of such data.

Note 2: It is understood that advisory and other auxiliary financial services do not include those services referred to in subparagraphs 1(a)(ii)(A) through (K) of Article 2 of Annex 7.

Note 3: It is understood that a trading platform, whether electronic or physical, does not fall within the range of services specified in subparagraph (e).

Note 4: Without prejudice to other means of prudential regulation of cross-border trade in financial services, Peru may require the registration of cross-border financial service suppliers of Japan and of financial instruments.

26 Sector: Financial Services

Sub-Sector: Banking and Other Financial Services

Insurance and Insurance Related Services

Obligations Concerned: Market Access (Article 106)

Level of Government: Central

Measures: *Ley General del Sistema Financiero y del Sistema de Seguros y Orgánica de la Superintendencia de Banca y Seguros*, Ley N° 26702 y sus modificatorias.

Description: A financial institution of the other Party providing banking, insurance or insurance related services and established in Peru through a branch must assign to its branch certain capital, which must be located in Peru. In addition to measures that Peru may impose, consistent with paragraph 1 of Article 8 of Annex 7, the operations of the branch are limited by its capital located in Peru.