25 Sector: Financial Services

Sub-Sector: All

Obligations Concerned: National Treatment (Article 104)

Market Access (Article 106)

Local Presence (Article 107)

Level of Government: Central

Measures: Ley General del Sistema Financiero y del Sistema de Seguros y Orgánica de la Superintendencia de Banca y Seguros, Ley N° 26702 y sus modificatorias.

Ley del Mercado de Valores, aprobado por el Decreto Legislativo N° 861, modificada por las Leyes N° 26827, 27323, 27649 y por el Decreto Legislativo N° 1061.

Texto Único Ordenado de la Ley del Sistema Privado de Administración de Fondos de Pensiones, aprobado por el Decreto Supremo N° 054-97-EF.

Decreto Legislativo N° 862, Ley de Fondos de Inversión y sus Sociedades Administradoras.

Ley N° 26361, Ley sobre Bolsas de Productos, modificada por la Ley N° 27635.

Decreto Ley N° 22014.

Description: Financial services supplied under subparagraphs 1(d)(i) and 1(d)(iii) of Article 102 are not allowed in Peru, except for the following financial services:

(a) insurance of risks relating to:

(i) maritime shipping and commercial aviation and space launching and freight (including satellites), with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods, and any liability arising therefrom; and

(ii) goods in international transit;

(b) reinsurance and retrocession;

(c) consultancy, actuarial, risk assessment, and claim settlement services;

(d) insurance intermediation, such as agency and brokerage, as referred to in subparagraph 1(a)(i)(C) of Article 2 of Annex 7, of insurance of risks related to services listed in subparagraphs (a) and (b); and

(e) provision and transfer of financial information and financial data processing and related software as referred to in subparagraph 1(a)(ii)(K) of Article 2 of Annex 7, subject to prior authorization from the relevant regulator, as required, and advisory and other auxiliary financial services, excluding intermediation, relating to banking and other financial services as referred to in subparagraph 1(a)(ii)(L) of Article 2 of Annex 7.