Chapter 14
Cooperation

Article 200
Basic Principles

The Parties shall, in accordance with their laws and regulations, promote cooperation under this Agreement for their mutual benefit, in order to liberalize and facilitate trade and investment between the Parties and to promote the well-being of the peoples of the Parties. For this purpose, the Parties shall cooperate between the Governments of the Parties and, where necessary and appropriate, encourage and facilitate cooperation between parties, one or both of whom are entities other than the Governments of the Parties, in the following fields:

(a) trade and investment promotion;

(b) industry;

(c) fisheries;

(d) science and technology and environment;

(e) information and communications technology;

(f) tourism;

(g) agriculture;

(h) transport; and

(i) other fields to be mutually agreed by the Parties.

Article 201
Areas and Forms of Cooperation

The areas and forms of cooperation under this Chapter shall be set forth in the Implementing Agreement.

Article 202
Implementation

The implementation of cooperation under this Chapter shall be subject to the mutual agreement of the Parties as to how to bear the costs of cooperation, as well as to the availability of appropriated funds and the applicable laws and regulations of each Party.

Article 203
Sub-Committee on Cooperation

1. For the purposes of the effective implementation and operation of this Chapter, the Parties hereby establish a Sub-Committee on Cooperation (hereinafter referred to in this Article as "the Sub-Committee").

2. The functions of the Sub-Committee shall be:

(a) exchanging information on cooperation;

(b) reviewing and monitoring the implementation and operation of this Chapter;

(c) discussing any issues related to this Chapter;

(d) reporting the findings and the outcome of discussions of the Sub-Committee regarding issues relating to the implementation of this Chapter, including the measures to be taken by the Parties, to the Commission;

(e) making recommendations, if necessary, of the cooperation activities under this Chapter to the Commission;

(f) identifying ways for further cooperation between the Parties; and

(g) other functions assigned by the Commission.