Article 72
Transitional Provisions for Goods in Transit or Storage

This Agreement may be applied to goods which comply with the provisions of this Chapter, and which on the date of entry into force of this Agreement, are either in transit from the exporting Party to the importing Party or in temporary storage in a bonded warehouse under customs control. Such application shall be subject to the submission to the customs authority of the importing Party, within four months after the date of entry into force of this Agreement, of a Certificate of Origin issued retrospectively or an origin declaration, together with the documents pursuant to Article 60 showing that the goods comply with the consignment criteria established in Article 52.

Chapter 4
Customs Procedures and Trade Facilitation

Article 73
Scope of Application

1. This Chapter shall apply to customs procedures required for the clearance of goods traded between the Parties and for customs control on goods traded between the Parties, including means of transport, which enter or leave the customs territory of the Parties.

2. This Chapter shall be implemented by the Parties in accordance with the laws and regulations of each Party.

Note: For the purposes of this Article and Article 75, the term "customs territory" means the territory in which customs laws of a Party apply.

Article 74
Objectives

The objectives of this Chapter are:

(a) to establish a framework to ensure transparency, proper application of customs laws and prompt clearance of goods; and

(b) to promote cooperation in the field of customs procedures,

with a view to facilitating trade in goods between the Parties and preventing, investigating and repressing any violation of customs laws.