Preamble

Japan and the Republic of Peru (hereinafter referred to as "Peru"), hereinafter collectively referred to as the "Parties" and individually referred to as the "Party":

Committed to strengthen the longstanding friendship and strong economic and political relations that have developed through many years of mutually beneficial cooperation and growing trade and investment between the Parties;

Realizing that enhancing economic ties between the Parties would contribute to increasing trade and investment flows across the Pacific;

Convinced that this Agreement would open a new era for the relationship between the Parties;

Recognizing that the economies of the Parties are endowed with conditions to complement each other and that this complementarity should contribute to further promoting sustainable economic development in the Parties, by making use of their respective economic strengths through bilateral trade and investment activities;

Believing that the implementation of this Agreement will improve the living standards of peoples and create new and better employment opportunities in the Parties;

Seeking to create a clearly established legal framework through mutually advantageous rules to govern trade, business and investment between the Parties, which would enhance the competitiveness of their economies, promote the economic relations between them, make their markets more efficient and dynamic and ensure a predictable commercial environment;

Committed to avoid all distortions to their bilateral trade;

Further committed to develop effective mechanisms for cooperation in various fields as agreed in this Agreement;

Recognizing the rights of the Parties to regulate in order to meet national policy objectives pursuant to international agreements to which either Party is a party and pursuant to this Agreement;

Committed to implement this Agreement in a manner consistent with environmental protection and conservation; and

Reaffirming the importance of strengthening and enhancing the multilateral trading system as reflected by the World Trade Organization (hereinafter referred to as "WTO");

HAVE AGREED as follows: