15	Sector:	Mining and Quarrying
	Sub-Sector:	Mining of iron ores, Mining of metal ores, Mining of non-metallic minerals (other than Petroleum and natural gas)
	Industry Classification:	NIC: 12, 13, 15 ISIC: 07, 08, 099
	Type of Reservation:	National Treatment (Article 85) Most-Favoured-Nation Treatment (Article 86) Prohibition of Performance Requirement (Article 89)
	Measures:	Article 73 of the Constitution of India read with Article 246 of the Constitution of India. Foreign Exchange Management Act, 1999 and all regulations/rules/orders issued thereunder. Press Notes and Circulars on FDI Policy issued by the Central Government. Mines and Minerals (Development and Regulation) Act (MMDR Act), 1957 and all regulations/rules/orders issued thereunder. Offshore Areas (Mineral Development and Regulation) Act, 2002 and all regulations/rules/orders issued thereunder. Cess and Other Taxes on Minerals Validation Act, 1992 and all regulations/rules/orders issued thereunder. Industries (Development and Regulation) Act, 1951 and all regulations/rules/orders issued thereunder. Forest Conservation Act, 1980 and all regulations/rules/orders issued thereunder.
	Description:	FDI up to 100 percent is permitted on the automatic route in mining of non-atomic and non-fuel minerals subject to applicable laws and regulations including the MMDR Act, 1957. Under the provisions of the MMDR Act, 1957, the reconnaissance or prospecting or mining operations can be undertaken only pursuant to a licence and consequent lease and no person shall undertake any reconnaissance, prospecting or mining operations in any area, except under and in accordance with the terms and conditions of reconnaissance permit or of a prospecting licence or, as the case may be, a mining lease, granted under MMDR Act and the rules made thereunder. Government shall not grant reconnaissance permit, prospecting licence or mining lease to any person unless such person: (a) is an Indian national, or a Company as defined in sub-section (1) of Section 3 of the Companies Act, 1956; and