12	Sector:	Mining
	Sub-Sector:	Mining covering exploration and mining of diamonds and precious stones; gold, and silver.
	Industry Classification:	NIC: 13 ISIC: 07, 08, 099
	Type of Reservation:	National Treatment (Article 85) Most-Favoured-Nation Treatment (Article 86) Prohibition of Performance Requirement (Article 89)
	Measures:	Article 73 of the Constitution of India read with Article 246 of the Constitution of India. Foreign Exchange Management Act, 1999 and all regulations/rules/orders issued thereunder. Press Notes and Circulars on FDI Policy issued by the Central Government. Mines and Minerals (Development and Regulation) Act (MMDR Act), 1957 and all regulations/rules/orders issued thereunder. Offshore Areas (Mineral Development and Regulation) Act, 2002 and all regulations/rules/orders issued thereunder. Cess and Other Taxes on Minerals Validation Act, 1992 and all regulations/rules/orders issued thereunder. Industries (Development and Regulation) Act, 1951 and all regulations/rules/orders issued thereunder. Forest Conservation Act, 1980 and all regulations/rules/orders issued thereunder.
	Description:	100 percent FDI is allowed under the automatic route in Mining and Exploration of metal and non-metal ores including diamond, gold, silver and precious ores but excluding titanium bearing minerals and its ores; subject to the MMDR Act, 1957. Also subject to the condition that in the event the foreign investor is establishing a 100 percent subsidiary, it shall submit a declaration to the effect that it has no existing joint venture for the same area or for a particular mineral.