A person resident outside India can purchase immovable property in India including land only if he or she has established in India a branch, office (excluding liaison office) or other place of business for carrying on a permitted activity in India which is necessary for or incidental to carrying on such activity provided that it complies with all applicable laws, regulations or directions and a declaration in this regard is filed with Reserve Bank of India.

10	Sector:	Agriculture
	Sub-Sector:	All agriculture activities like farming and plantation.
	Industry Classification:	NIC: 00, 01, 03 ISIC: 01
	Type of Reservation:	National Treatment (Article 85) Most-Favoured-Nation Treatment (Article 86)
	Measures:	Article 73 of the Constitution of India read with Article 246 of the Constitution of India. Foreign Exchange Management Act, 1999 and all regulations/rules/orders issued thereunder. Press Notes and Circulars on FDI Policy issued by the Central Government. Transfer of Property Act, 1882 and all regulations/rules/orders issued thereunder. The Registration Act, 1908 and all regulations/rules/orders issued thereunder. The Indian Stamp Act, 1899 and all regulations/rules/orders issued thereunder.
	Description:	1. FDI is not allowed in any agricultural/plantation sector/activity except the following: