NRIs are allowed to invest in development of serviced plots, construction of built-up residential premises, investment in real estate covering residential and commercial premises including business centres and offices, development of townships, city and regional level urban infrastructure facilities including roads and bridges, investment in manufacture of building materials, investment in participatory ventures for all of the above; and investment in housing finance institutions without the conditions of minimum capitalisation or minimum area for development or lock-in of investment.

7	Sector:	Manufacturing of Cigars, cheroots, cigarillos and cigarettes, of tobacco or of tobacco substitutes
	Sub-Sector:	
	Industry Classification:	NIC: 22 ISIC: 12
	Type of Reservation:	National Treatment (Article 85) Most-Favoured-Nation Treatment (Article 86)
	Measures:	Article 73 of the Constitution of India read with Article 246 of the Constitution of India. Foreign Exchange Management Act, 1999 and all regulations/rules/orders issued thereunder. Press Notes and Circulars on FDI Policy issued by the Central Government. Companies Act, 1956 and all regulations/rules/orders issued thereunder. Industries (Development and Regulation) Act, 1951 and all regulations/rules/orders issued thereunder. Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 and all regulations/rules/orders issued thereunder.
	Description:	FDI in manufacture of 'Cigars, cheroots, cigarillos and cigarettes, of tobacco or of tobacco substitutes' (Code 24.02 of Indian Trade Classification which follows the Harmonised Commodity Description and Coding System) is prohibited.