Section 6
Transfers of Information and Processing of Information

Neither Party shall take measures that prevent transfers of information or the processing of financial information, including transfers of data by electronic means, or that, subject to importation rules consistent with international agreements, prevent transfers of equipment, where such transfers of information, processing of financial information or transfers of equipment are necessary for the conduct of the ordinary business of a financial service supplier. Nothing in this Section restricts the right of a Party to protect personal data, personal privacy and the confidentiality of individual records and accounts so long as such right is not used to circumvent the provisions of Chapter 6 and related provisions of this Agreement.

Section 7
Exchange of Views on Financial Services

The Parties shall hold meetings to exchange views on issues relating to financial services through appropriate forum existing at the time of entry into force of this Agreement or that agreed by the Parties, at such time and venue as may be agreed by the Parties. The meetings shall be composed of relevant entities including but not limited to supervisory authority, which shall be decided by respective Parties.

Annex 5
Referred to in Chapter 6

Telecommunications Services

Section 1
Scope

1. This Annex shall apply to measures affecting trade in telecommunications services.

2. This Annex shall apply subject to rules, regulations and licence conditions, as applicable within the Area of each Party, provided that they are not inconsistent with this Agreement.

3. This Annex shall not apply to measures affecting broadcasting services as defined in the laws and regulations of each Party.

Note: For the purposes of this paragraph, broadcasting services shall include radio and television services and radio and television transmission services under the Services Sectoral Classification List (GATT Document MTN.GNS/W/120, dated July 10, 1991).

4. Nothing in this Annex shall be construed:

(a) to require a Party to authorise a service supplier of the other Party to establish, construct, acquire, lease, operate or supply telecommunications transport networks or services, other than as provided for in its Schedule of Specific Commitments in Annex 6; or

(b) to require a Party (or to require a Party to oblige service suppliers in its Area) to establish, construct, acquire, lease, operate or supply telecommunications transport networks or services not offered to the public generally.