Chapter 13
Cooperation

Article 128
Basic Principle and Objectives

1. The Parties shall promote cooperation for their mutual benefits in order to liberalise and facilitate trade and investment between the Parties, to strengthen wide-ranging relations between the Parties and to promote the well-being of the peoples of the Parties. For this purpose, the Parties shall, where necessary and appropriate, encourage and facilitate cooperation between their relevant entities.

2. The main objectives of this Chapter include:

(a) liberalisation and facilitation of investment and trade between the Parties through cooperation in the mutually identified fields;

(b) strengthening economic competitiveness of the Parties;

(c) ensuring long-term sustainable development of the Parties;

(d) promoting the Parties' human resource development and capacity building; and

(e) improving overall well-being of the peoples of the Parties.

Article 129
Fields of Cooperation

The fields of cooperation under this Chapter shall include:

(a) environment;

(b) trade and investment promotion;

(c) infrastructure;

(d) information and communications technology;

(e) science and technology;

(f) energy;

(g) tourism;

(h) textiles;

(i) small and medium enterprises;

(j) health;

(k) entertainment and information;

(l) metallurgy; and

(m) other fields to be mutually agreed upon by the Parties.

Article 130
Scope and Forms of Cooperation

The scope and forms of cooperation under each identified field mutually agreed to by the Parties as referred to in Article 129 may be set forth in the Implementing Agreement.

Article 131
Implementation and Costs

1. The Parties shall, as soon as possible after the entry into force of this Agreement, initiate and promote discussions between their relevant implementing entities with a view to exploring potential cooperation activities in the respective fields referred to in Article 129. The Parties shall respect the established consultation mechanisms between them to ensure effective and efficient implementation of cooperation under this Chapter.