2　Sector:　All Sectors

Industry Classification:

Type of Reservation:　National Treatment (Article 3)

Most Favoured Nation Treatment (Article 4)

Description:　National Treatment and Most Favoured Nation Treatment may not be accorded to investors of Japan and their investments with respect to subsidies.

3　Sector:　Indigenous Communities, Peasant, Native, and Minority Affairs

Industry Classification:

Type of Reservation:　National Treatment (Article 3)

Most Favoured Nation Treatment (Article 4)

Prohibition of Performance Requirements (Article 6)

Senior Management and Boards of Directors (Article 12)

Description:　The Republic of Peru reserves the right to adopt or maintain any measure according rights or preferences to socially or economically disadvantaged minorities and ethnic groups.

For the purposes of this reservation, "ethnic groups" means indigenous and native communities; minorities includes peasant (*campesinos*) communities.

4　Sector:　Fishing

Industry Classification:

Type of Reservation:　National Treatment (Article 3)

Most Favoured Nation Treatment (Article 4)

Prohibition of Performance Requirements (Article 6)

Description:　The Republic of Peru reserves the right to adopt or maintain any measure relating to artisanal fishing.