Noise abatement services (CPC 9405) Nature and landscape protection services (CPC 9406) Other environmental protection services (CPC 9409)	3) None 4) None	3) None 4) None	
7. FINANCIAL SERVICES			
For the purposes of this Schedule, the Understanding on Commitments in Financial Services (hereinafter referred to as the "Understanding") which is included in Japan's Schedule of Specific Commitments of the GATS (WTO Document GATS/SC/46/Suppl.3) is incorporated into and forms a part of this Schedule. Japan undertakes its specific commitments with respect to Financial Services in accordance with Chapter 7, Annex 4, and the Understanding. For prudential reasons within the context of paragraph 1 of Section 2 of Annex 4, Japan shall not be prevented from taking measures such as non-discriminatory limitations on juridical forms of a commercial presence. For the same reasons, Japan shall not be prevented from applying non-discriminatory limitations concerning admission to the market of new financial services which shall be consistent with regulatory framework aimed at achieving such prudential objectives. In this context, securities firms are allowed to deal in securities defined in the relevant Japanese law, and banks are not allowed to deal in those securities unless allowed in accordance with the said law. With respect to specific commitments in the sectors of Financial Services, services supplied in Viet Nam to the service consumer in Japan without any active marketing from the service supplier are considered as services supplied under subparagraph (u)(ii) of Article 58.			
A. Insurance and Insurance-Related Services	Specific commitments in the market access column with respect to the supply of a service under subparagraphs (u)(i) and (ii) of Article 58 are unbound except for obligations under paragraphs B3 and 4 of the Understanding respectively which are incurred in this sector additionally to those covered by the provisions of Articles 59, 60, and 61 and Annex 4, subject to conditions and qualifications set out below. 1) None except that: commercial presence is in	1) None	

25 Insurance intermediation services may be supplied only for insurance contracts allowed to be supplied in Japan.

	principle required for insurance contracts on the following items and any liability arising therefrom: (a) goods being transported within Japan; and (b) ships of Japanese registration which are not used for international maritime transport; and commercial presence is required for insurance intermediation services in Japan. 2) None except that: commercial presence is in principle required for insurance contracts on the following items and any liability arising therefrom: (a) goods being transported within Japan; and (b) ships of Japanese registration which are not used for international maritime transport; and commercial presence is required for insurance intermediation services in Japan. 3) None[25] 4) Unbound	2) None 3) None 4) Unbound	