Appendix 1
Lists of Reservations of Japan

Section 1
List of Reservations Referred to
in Subparagraph 1(a) of Article 90

1. This List of Reservations sets out, pursuant to subparagraph 1(a) of Article 90, the reservations taken by Japan with respect to existing measures that do not conform with obligations imposed by:

(a) Article 87;

(b) Article 88; or

(c) Article 96.

2. Each reservation sets out the following elements:

(a) "Sector" refers to the general sector in which the reservation is taken;

(b) "Sub-Sector" refers to the specific sector in which the reservation is taken;

(c) "Industry Classification" refers, where applicable, and only for transparency purposes, to the activity covered by the reservation according to domestic or international industry classification codes;

(d) "Type of Reservation" specifies the obligations referred to in paragraph 1 for which the reservation is taken;

(e) "Level of Government" indicates the level of government maintaining the measure for which the reservation is taken;

(f) "Measures" identifies the existing laws, regulations or other measures for which the reservation is taken. A measure cited in the "Measures" element:

(i) means the measure as amended, continued, or renewed as of the date of entry into force of this Agreement; and

(ii) includes any subordinate measure adopted or maintained under the authority of and consistent with the measure; and

(g) "Description" sets out, with regard to the obligations referred to in paragraph 1, the non-conforming aspects of the existing measures for which the reservation is taken.

3. In the interpretation of a reservation, all of its elements shall be considered. A reservation shall be interpreted in the light of the relevant provisions of Chapter 9 against which the reservation is taken, and the "Measures" element shall prevail over all other elements.

4. For the purposes of this Section, "JSIC" means Japan Standard Industrial Classification set out by the Ministry of Internal Affairs and Communications, and revised on November 6, 2007.

1	Sector:	Finance	
	Sub-Sector:	Banking	
	Industry Classification:	JSIC 622	Banks, except central bank
		JSIC 631	Financial institutions for small-businesses
	Type of Reservation:	National Treatment (Article 87)	
	Level of Government:	Central Government	
	Measures:	Deposit Insurance Law (Law No. 34 of 1971), Article 2	
	Description:	The deposit insurance system does not cover deposits taken by branches of foreign banks.	