34. Sector:	Financial Services
Sub-Sector:	Insurance Services
Industry Classification:	Part of CPC 81
Type of Reservation:	Market access (Article 46)
	National treatment (Article 47)
Level of Government:	Federal
Measures:	Federal Law on the supervision of private insurers (SR 961.01), Articles 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 41, 42 and 44
	Federal Ordinance on the supervision of private insurers (SR 961.011), Articles 182, 183, 184, 185, 186 and 187
Description:	Representative offices may not conduct business or act as an agent (Articles 3 to 15 and 41).
	For insurance companies incorporated in Switzerland, the legal form of a joint-stock company (Aktiengesellschaft; société anonyme; società anonima) or a co-operative society (Genossenschaft; société coopérative; società cooperativa) is required; for branches of foreign insurance companies, the legal form of the insurance company in the head office country must be comparable to a Swiss joint-stock company or to a Swiss co-operative society (Articles 7 and 15).
	Except for maritime, aviation and transport insurance services (MAT) as well as reinsurance services, commercial presence is required in Switzerland (Articles 3 and 15).
	For insurance intermediation services, such as brokerage and agency, only services supplied by insurance companies established in Switzerland may be supplied with the exception of maritime, aviation and transport insurance services (MAT) as well as reinsurance services. Dependent intermediary insurance suppliers are required to be affiliated to an insurance company domiciled in Switzerland. Independent intermediary insurance suppliers are required to register in the intermediary insurance register (Versicherungsvermittler-Register; Registre des intermédiaires en assurance; Registro degli intermediari assicurativi) (SR 961.01, Articles 7, 15, 41, 42, 43 and 44; SR 961.011, Articles 182 to 187).

35. Sector:	Financial Services
Sub-Sector:	Insurance Services
Industry Classification:	Part of CPC 81
Type of Reservation:	Market access (Article 46)
	National treatment (Article 47)
Level of Government:	Federal
Measures:	Federal Law on occupational benefit plans concerning old-age, survivors and invalidity (SR 831.40), Articles 11 and 48
Description:	Pension funds must be established in Switzerland in order to operate in the statutory pension funds scheme ("Berufsvorsorge"; "prévoyance professionelle"; "previdenza professionale"). Participation in the statutory pension funds scheme requires pension funds to be organised in the form of a co-operative society or of a foundation (Stiftung; fondation; fondazione) (Article 48).
	Employers employing persons subject to compulsory insurance must be affiliated to a provident institution ("Vorsorgeeinrichtung"; "institution de prévoyance"; "istituto di previdenza") entered in the Register for occupational benefit plans ("Register für die berufliche Vorsorge"; "registre de la prévoyance professionnelle"; "registro della previdenza professionale") according to Swiss Law (Article 11).