1. Sector:	All Sectors
Sub-Sector:	
Industry Classification:	
Type of Reservation:	National treatment (Article 47)
Level of Government:	Federal
Measures:	Swiss Code of obligations (SR 220), Articles 718, 764, 814 and 898, as qualified by the Description element
Description:	For a joint-stock company (Aktiengesellschaft; société anonyme; società anonima) or a "stock company with unlimited partners" (Kommanditaktiengesellschaft; société en commandite par actions; società in accomandita per azioni): at least one of the members of the board of directors or another person of the company with the right to represent the company must be domiciled in Switzerland (Articles 718 and 764 of the Code). For a limited liability company (Gesellschaft mit beschränkter Haftung; société à responsabilité limitée; società a garanzia limitata): at least one member of the managing officers or another person of the company with the right to represent the company must be domiciled in Switzerland (Article 814 of the Code). For a co-operative society (Genossenschaft; société cooperative; società cooperativa): at least one member of the administration or another person of the company with the right to represent the company must be domiciled in Switzerland (Article 898 of the Code). Qualification: Switzerland reserves the right to maintain, modify or adopt, for aforementioned members, any domicile requirements in sectoral or specific laws or regulations. However, such future measures shall be not more restrictive than the 50 per cent requirement set out pursuant to the Code of obligations prior to its amendment of 1st January 2008.

2. Sector:	All Sectors
Sub-Sector:	
Industry Classification:	
Type of Reservation:	National treatment (Article 47)
Level of Government:	Federal
Measures:	Swiss Code of obligations (SR 220), Article 4 of the final provisions together with Article 685*d* of the Code
Description:	Joint-stock companies are not prohibited from providing in their articles of incorporation that the company may reject persons as acquirers of registered shares, as far as and as long as their recognition by the company might prevent the company from providing proof of the composition of the shareholders' circle required by federal law.

3. Sector:	All Sectors
Sub-Sector:	
Industry Classification:	
Type of Reservation:	National treatment (Article 47)
Level of Government:	Federal
Measures:	Swiss Code of obligations (SR 220), Article 935 Federal Law on international private law (SR 291), Article 160
Description:	The establishment of a branch requires a representative (natural person) with domicile in Switzerland who is duly authorised by the company to fully represent it.