Chapter 13
Promotion of a Closer Economic Relationship

Article 133
Basic Principles

1. The Parties, confirming their willingness to promote a closer economic relationship, shall, whenever the need arises, hold consultations in order to address issues concerning the promotion of trade and investment activities of their business sectors.

2. The Parties shall, in accordance with their respective laws and regulations, cooperate and take appropriate measures to promote a closer economic relationship between themselves for the benefit of their business sectors.

Article 134
Sub-Committee on Promotion of a Closer Economic Relationship

1. For the purposes of the effective implementation and operation of this Chapter, the Parties hereby establish the Sub-Committee on Promotion of a Closer Economic Relationship (hereinafter referred to in this Article as "the Sub-Committee").

2. The functions of the Sub-Committee shall be:

(a) discussing ways and means to promote a closer economic relationship between the Parties;

(b) discussing possibilities to further remove obstacles to trade and investment between the Parties and to facilitate business activities in the Parties;

(c) discussing possibilities to cooperate at government and business sector levels in the field of bilateral trade and investment promotion activities;

(d) discussing other issues related to promotion of a closer economic relationship;

(e) reporting its findings, and making, as needed, recommendations on appropriate measures to be taken by the Parties, to the Joint Committee;

(f) reviewing, where appropriate, the implementation of the recommendations referred to in subparagraph (e); and

(g) carrying out other tasks assigned by the Joint Committee.

3. The Sub-Committee:

(a) shall be composed of government officials of the Parties;

(b) shall take all its actions by agreement between the Parties;

(c) may, upon agreement by the Parties, invite representatives of business sectors and other business-related organisations of the Parties with the necessary expertise related to the issues to be discussed; and

(d) shall be co-chaired by government officials of the Parties.

4. The Sub-Committee shall meet at such time and venue as may be agreed by the Parties.

5. The Sub-Committee shall cooperate with other relevant Sub-Committees with a view to avoiding unnecessary overlap with their work. The Joint Committee shall, if necessary, give instructions to this end.

Article 135
Contact Point

The contact point designated pursuant to Article 149 shall, in regard to the implementation of this Chapter, perform the functions as set forth in Chapter 4 of the Implementing Agreement.

Article 136
Non-Application of Chapter 14

Chapter 14 shall not apply to this Chapter.