B. Banking and Other Financial Services (excluding Insurance and Insurance-Related Services)		Specific commitments in the market-access column with respect to the supply of a service under subparagraphs (u)(i) and (ii) of Article 77 are unbound except for obligations under paragraphs B3 and 4 of the Understanding respectively which are incurred in this sector additionally to those covered by the provisions of Articles 78 through 80 and Annex 7, subject to conditions and qualifications set out below. 1) None 2) None 3) None 4) None except that the limitation on the number of intra-corporate transferees may be applied on a reciprocal basis.	 1) None 2) None 3) None except that the deposit insurance system does not cover deposits taken by branches of foreign banks. 4) None except that the limitation on the number of intra-corporate transferees may be applied on a reciprocal basis.	

Part 2
Schedule of Indonesia

Article C2

The Schedule of Indonesia set out in Part 2 of Annex 8 to the Agreement shall be amended as follows:

1. By renumbering the sector 1.D. as 1.E, and by inserting the following table immediately after the sector 1.C.

D. Real Estate Services				
Real estate activities with own or leased property only for high-rise building (residential and mix use) (KBLI 68111)[1]		1) None 2) None 3) None, except the commercial presence must be established only through joint venture enterprise with foreign equity participation allowable up to maximum 51% 4) Unbound, except as indicated in the Horizontal Section	1) None 2) None 3) None, except: a. Local partner(s) in joint venture shall be registered by Indonesian association on real estate b. New licenses subject to Economic Needs Test c. Licensing requirement for the Japan services supplier may vary that applicable to Indonesian service supplier 4) Unbound, except as indicated in the Horizontal Section	

[1] Indonesian Standard of Industrial Classification (Klasifikasi Baku Lapangan Usaha Indonesia/KBLI) 2020

2. By inserting the following table immediately after the sector 9.A.(d).