however, that in the case of a Contracting Party which is unable to accept an amendment and consequently ceases to participate in this Agreement under the provisions of paragraph (2) of Article 53, the Council may determine any settlement of accounts which it finds equitable.

(2) A Member which has ceased to participate in this Agreement shall not be entitled to any share of the proceeds of liquidation or the other assets of the Organization; nor shall it be liable for payment of any part of the deficit, if any, of the Organization upon termination of this Agreement.

ARTICLE 52

Duration and termination

(1) This Agreement shall remain in force until terminated by the Council under the provisions of paragraph (3) of this Article.

(2) The Council shall review this Agreement every five years, after the date of entry into force of this Agreement, if necessary or whenever the need arises, in particular to accommodate and respond to new challenges and opportunities, and take decisions as appropriate.

(3) The Council may at any time decide to terminate this Agreement. Termination shall take effect on such date as the Council shall decide.

(4) Notwithstanding the termination of this Agreement, the Council shall remain in being for as long as necessary to take such decisions as are needed during the period of time required for the liquidation of the Organization, settlement of its accounts and disposal of its assets.

(5) Any decision taken with respect to the termination of this Agreement and any notification received by the Council pursuant to this Article shall be duly transmitted by the Council to the Depositary.

ARTICLE 53

Amendment

(1) The Council may propose an amendment of the Agreement and shall communicate such proposal to all Contracting Parties. The amendment shall enter into force for all Members of the Organization 100 days after the Depositary has received notifications of acceptance from Contracting Parties holding at least two-thirds of the votes of the exporting Members, and from Contracting Parties holding at least two-thirds of the votes of the importing Members. The two-thirds percentage referred to herein shall be calculated based upon the number of Contracting Parties to the Agreement at the time that the proposal of the amendment was circulated to the Contracting Parties concerned for acceptance. The Council shall fix a time within which Contracting Parties shall notify the Depositary of their acceptance of the amendment, which shall be communicated by the Council to all Contracting Parties and the Depositary. If, on expiry of such time limit, the percentage requirements for the entry into effect of the amendment have not been met, the amendment shall be considered withdrawn.

(2) Unless the Council decides otherwise, any Contracting Party which has not notified the Depositary of its acceptance of an amendment in accordance with the provisions of paragraph (1) of this Article within the period fixed by the Council shall cease to be a Contracting Party to this Agreement from the date on which such amendment becomes effective.

(3) The Council shall notify the Depositary of any amendments distributed to the Contracting Parties under this Article.

ARTICLE 54

Supplementary and transitional provision

All acts by or on behalf of the Organization or any of its organs under the International Coffee Agreement 2007 shall remain in effect until the entry into force of this Agreement.