(2) A Member's liability is limited to the extent of its obligations regarding contributions specifically provided for in this Agreement. Third parties dealing with the Organization shall be deemed to have notice of the provisions of this Agreement regarding the liabilities of Members.

ARTICLE 24

Audit and publication of accounts

As soon as possible and not later than six months after the close of each financial year, an independently audited statement of the Organization's assets, liabilities, income and expenditure during that financial year shall be prepared. This statement shall be presented to the Council for approval at its earliest forthcoming session.

CHAPTER IX – ECONOMICS

ARTICLE 25

Economics Committee

A Committee on Economics shall be established, which shall be responsible for matters related to: promotion and market development; market transparency, statistical information, studies and surveys; projects; the sustainable development; and financing of the coffee sector. The Council shall determine the Economics Committee's composition and mandate in addition to those that are outlined in Articles 33 and 38.

ARTICLE 26

Removal of obstacles to trade and consumption

(1) Members recognize the need to make the supply chain more efficient and to remove current obstacles and avoid new obstacles that may hinder the production, trade and consumption of coffee.

(2) A Member should regulate its coffee sector to meet national health, environmental and living income policy objectives, consistent with their commitments and obligations under international agreements and with the United Nations SDGs, including those related to international and regional trade.

(3) Members recognize that there are at present measures that may to a greater or lesser extent hinder the increase in consumption of coffee, in particular:

(a) Import arrangements applicable to coffee, including preferential and other tariffs, quotas, operations of government monopolies and official purchasing agencies, and other administrative rules and commercial practices;
(b) Export arrangements as regards direct or indirect subsidies and other administrative rules and commercial practices; and
(c) Internal trade conditions and domestic and regional legal and administrative provisions that may affect consumption or render the supply chain inefficient.

(4) Having regard to the objectives stated above and to the provisions of paragraph (5) of this Article, Members shall endeavour to pursue tariff reductions on coffee and to take other action to remove obstacles to increased consumption.