SCHEDULE OF THE REPUBLIC OF SINGAPORE

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		believe that S$ proceeds may be used for currency speculation. (iii) Establishment of credit companies which do not conduct activities requiring MAS' approval is allowed. 4) Unbound, except as indicated in the horizontal section	4) Unbound	
c) Financial leasing		1) None 2) None 3) None, except as indicated for activity B(b) above 4) Unbound, except as indicated in the horizontal section	1) None 2) None 3) None, except as indicated for activity B(b) above 4) Unbound	
d) Payment and money transmission services, including credit, charge and debit cards,		1) Unbound 2) None 3) These measures are also limitations on	1) Unbound 2) None 3) None	

SCHEDULE OF THE REPUBLIC OF SINGAPORE

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
travellers cheques and bankers drafts		National Treatment Remittance shops, except where the remittance business is conducted by banks and merchant banks, are required to be majority owned by Singapore citizens and are required to be licensed by MAS. Bankers' drafts can only be issued by banks. Multi-purpose stored value cards can only be issued by a bank in Singapore licensed by MAS. The limitations indicated in B(b)(3) above also apply to the activities listed in B (d). 4) Unbound, except as indicated in the horizontal section	4) Unbound	