SCHEDULE OF THE REPUBLIC OF SINGAPORE

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		All finance companies, local and foreign-owned, can only conduct Singapore dollar business. With MAS' prior approval, eligible finance companies can also deal in foreign currencies, gold or other precious metals, and acquire foreign currency stocks, shares or debts/convertible securities. 4) Unbound, except as indicated in the horizontal section	4) Unbound	
b) Lending of all types including consumer credit, mortgage credit, factoring and financing of commercial transaction		1) Unbound. Measures taken are also measures on National Treatment. 2) None 3) These measures are also limitations on National Treatment. (i) Other than in-house credit cards, credit and charge cards may	1) None 2) None 3) Each offshore bank's lending in Singapore dollars to residents shall not exceed S$200m in aggregate. Offshore banks should not use their related	

SCHEDULE OF THE REPUBLIC OF SINGAPORE

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		be issued by card issuers approved by MAS subject to MAS' guidelines. (ii) Financial institutions extending Singapore dollar (S$) credit facilities exceeding S$5 million per entity to non-resident financial entities or arranging S$ equity or bond issues for non-residents, shall ensure that where the S$ proceeds are to be used outside Singapore, they are swapped or converted into foreign currency upon draw-down or before remittance abroad. Financial entities shall not extend S$ credit facilities to non-resident financial entities if there is reason to	merchant banks to circumvent the S$200m lending limit. Unbound for establishment of off-premise cash dispensing machines for credit and charge cards issuers.	