SCHEDULE OF THE REPUBLIC OF SINGAPORE

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
a) Life insurance including annuity, disability income, accident and health insurance services		1) Unbound 2) None 3) These measures are also limitations on National Treatment Foreign parties can only acquire equity stakes of up to 49% in aggregate in locally-owned insurance companies provided the acquisition does not result in any foreign party being the largest shareholder. Unbound for licensing of new insurance companies and establishment of new representative offices and activities relating to the use including via Investment of monies from any social security, public retirement or statutory savings scheme. 4) Unbound, except as indicated in the horizontal section	1) Unbound 2) None 3) None 4) Unbound	

SCHEDULE OF THE REPUBLIC OF SINGAPORE

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
b) Non-life Insurance services including disability income, accident and health insurance and contracts of fidelity bonds, performance body or similar contracts of guarantee		1) Unbound 2) None, except that compulsory Insurance of Motor Third Party Liability and Workmen's Compensation may only be purchased from licensed insurance companies in Singapore. 3) Foreign parties can only acquire equity stakes of up to 49% in aggregate in locally owned insurance companies provided the acquisition does not result in any foreign party being the largest share holder. Unbound for licensing of new insurance companies and establishment of new representative offices. 4) Unbound, except as indicated in the horizontal section	1) Unbound 2) None 3) None 4) Unbound	