SCHEDULE OF THE LAO PEOPLE'S DEMOCRATIC REPUBLIC

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	the horizontal section	the horizontal section	
ii) Reinsurance and retrocession	1) None 2) None 3) Unbound for 5 years after the date of WTO accession. Thereafter, unbound except for foreign equity participation limited to 51%. 4) Unbound, except for executives and managers as per conditions in the horizontal section	1) None 2) None 3) None 4) Unbound, except for executives and managers as per conditions in the horizontal section	
iv) Services auxiliary to insurance, such as consultancy, actuarial, risk assessment and claim settlement services	1) None 2) None 3) Unbound for 5 years after the date of WTO accession. Thereafter, foreign equity participation limited to 51%. 4) Unbound, except for executives and managers as per conditions in the horizontal section	1) None 2) None 3) None 4) Unbound, except for executives and managers as per conditions in the horizontal section	

SCHEDULE OF THE LAO PEOPLE'S DEMOCRATIC REPUBLIC

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
B. Banking and Other Financial Services (excluding insurance) Commitment is with respect to commercial banking only and limited to financial institutions licensed to provide banking services. Foreign juridical person must incorporate as either a joint stock or limited liability company, but may not incorporate as a sole ownership limited liability company.			
(v) Acceptance of deposits and other repayable funds from the public (vi) Lending of all types, including, *inter alia*, consumer credit, mortgage credit, factoring and financing of commercial transactions (vii) Financial leasing (viii) All payment and money transmission services including credit, charge and debit cards, travellers cheques and bankers drafts (ix) Guarantees and commitments (x) Trading for own account or for account of customers, whether on an exchange, in an over-the-counter market or otherwise, the	1) Unbound for 5 years after the date of WTO accession. Thereafter, unbound except for: (xv) Provision and transfer of financial information, and financial data processing and related software by suppliers of other financial services; and (xvi) Advisory, intermediation and other auxiliary financial services on all the activities listed in subparagraphs (v) through (xv), including credit reference and analysis, investment and portfolio research and advice, advice on acquisitions and on corporate restructuring and strategy. 2) Unbound for 5 years after the date of WTO	1) Unbound for 5 years after the date of WTO accession. Thereafter, unbound except for: (xv) Provision and transfer of financial information, and financial data processing and related software by suppliers of other financial services; and (xvi) Advisory, intermediation and other auxiliary financial services on all the activities listed in subparagraphs (v) through (xv), including credit reference and analysis, investment and portfolio research and advice, advice on acquisitions and on corporate restructuring and strategy. 2) Unbound for 5 years after the date of WTO	