Description: Investment liberalisation

1. The prior notification requirement and screening procedures under the Foreign Exchange and Foreign Trade Law apply to foreign investors who intend to make investments in telecommunications business and internet based services in Japan.

2. The screening is conducted from the viewpoint of whether the investment is likely to cause a situation in which national security is impaired, the maintenance of public order is disturbed, or the protection of public safety is hindered.

3. The investor may be required to alter the content of the investment or discontinue the investment process, depending on the screening result.

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Sector:	Manufacturing
Sub-Sector:	Shipbuilding and Repairing, and Marine Engines
Industry Classification:	JSIC 3131 Shipbuilding and repairing
Obligations Concerned:	Market access (Articles 8.7 and 8.15)
Level of Government:	Central Government
Measures:	Shipbuilding Law (Law No. 129 of 1950), Articles 2 to 3-2

Description: Investment liberalisation and Cross-border trade in services

A person who intends to establish or extend docks, which can be used to manufacture or repair vessels of 500 gross tonnage or more or 50 metres in length or more, is required to obtain permission from the Minister of Land, Infrastructure, Transport and Tourism. The issuance of a licence is subject to the requirements of an economic needs test.