For limited liability companies and co-operative economic associations, at least 50 per cent of the members of the board of directors, at least 50 per cent of the deputy board members, the managing director, the vice-managing director, and at least one of the persons authorised to sign for the company, if any, must reside within the EEA. The competent authority may grant exemptions from this requirement. If none of the company's or society's representatives reside in Sweden, the board must appoint and register a person resident in Sweden, who has been authorised to receive servings on behalf of the company or society.

Corresponding conditions prevail for establishment of all other types of legal entities.

Measures:
SE: Lag om utländska filialer m.m (Foreign Branch Offices Act) (1992:160);
Aktiebolagslagen (Companies Act) (2005:551);
The Co-operative Economic Associations Act (1987:667); and
Act on European Economic Interest Groupings (1994:1927).

In **SK**: A foreign natural person whose name is to be registered in the Commercial Register as a person authorised to act on behalf of the entrepreneur is required to submit residence permit for Slovakia.

Measures:
SK: Act 513/1991 on Commercial Code (Article 21); and
Act no 404/2011 on Residence of Aliens (Articles 22 and 32).

With respect to Investment liberalisation – National treatment, Prohibition of performance requirements:

In **BG**: Established companies can employ third country nationals only for positions for which there is no requirement for Bulgarian nationality provided that the total number of third country nationals employed by them over the past 12 months does not exceed 10 per cent of the average number of Bulgarian nationals, nationals of other Member States of the European Union, of states parties to the Agreement on the European Economic Area or of the Swiss Confederation hired on an employment contract. Third country nationals cannot be employed on positions that require Bulgarian nationality. Economic needs test is required before employing third country nationals.

Measures:
BG: Labour Migration and Labour Mobility Act (Article 7).