4. Affirming that a Party may legitimately expect that the other Party conducts the approval procedure according to the standard processing period, each Party undertakes that:

   (a) the authorisation of food additives is conducted and completed without undue delay; and

   (b) the standard processing period of each procedure for the approval of a food additive is published.

5. If their respective approval procedures for food additives undergo significant changes, the Parties shall apply the procedures set out in Article 6.11.

6. Nothing in this Annex shall be construed as preventing the Parties from establishing, maintaining, amending or modifying their respective approval procedures in line with the provisions of Chapter 6.

7. A Party may apply the procedures of consultation and dispute settlement under Chapter 21 for matters under this Annex, subject to and in conformity with the relevant provisions of Chapter 6.

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ANNEX 8-A

REGULATORY COOPERATION ON FINANCIAL REGULATION

Regulatory cooperation

1. The Parties shall work together bilaterally and in international bodies with the objective of further strengthening global financial stability, fair and efficient markets and the protection of investors, depositors, policy-holders or persons to whom a fiduciary duty is owed by a financial service supplier (hereinafter referred to in this Annex as "regulatory cooperation").

2. In their regulatory cooperation, the Parties shall base themselves on the principles and prudential standards agreed at multilateral level and follow the principles set out in paragraphs 5 to 12 as implemented in the framework envisaged in paragraphs 19 to 21.

Scope of regulatory cooperation

3. Regulatory cooperation shall cover the entire area of financial services, which shall also include accounting and auditing frameworks, unless otherwise agreed by the Parties.